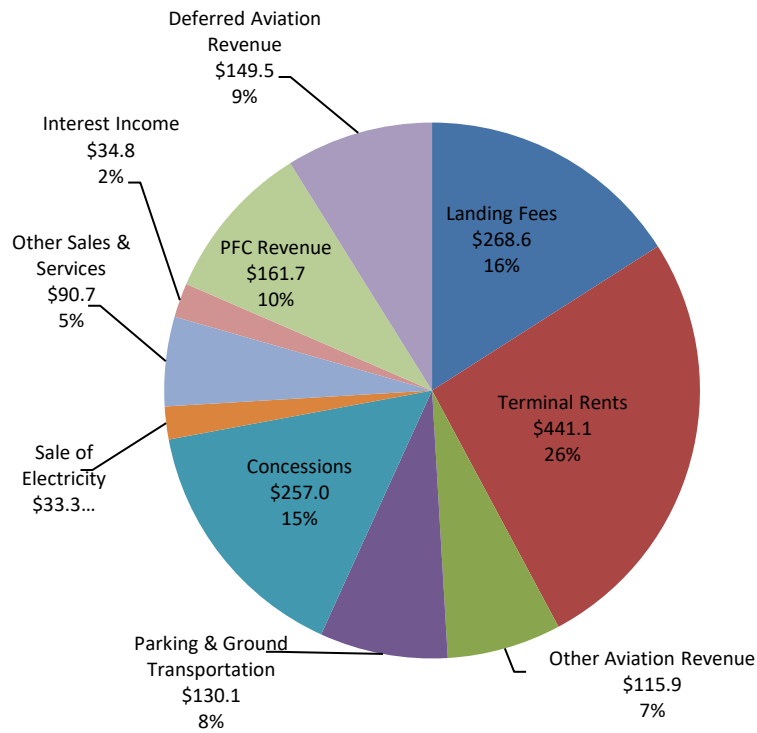


SAN FRANCISCO AIRPORT COMMISSION  
REVENUE AND EXPENSE SUMMARY

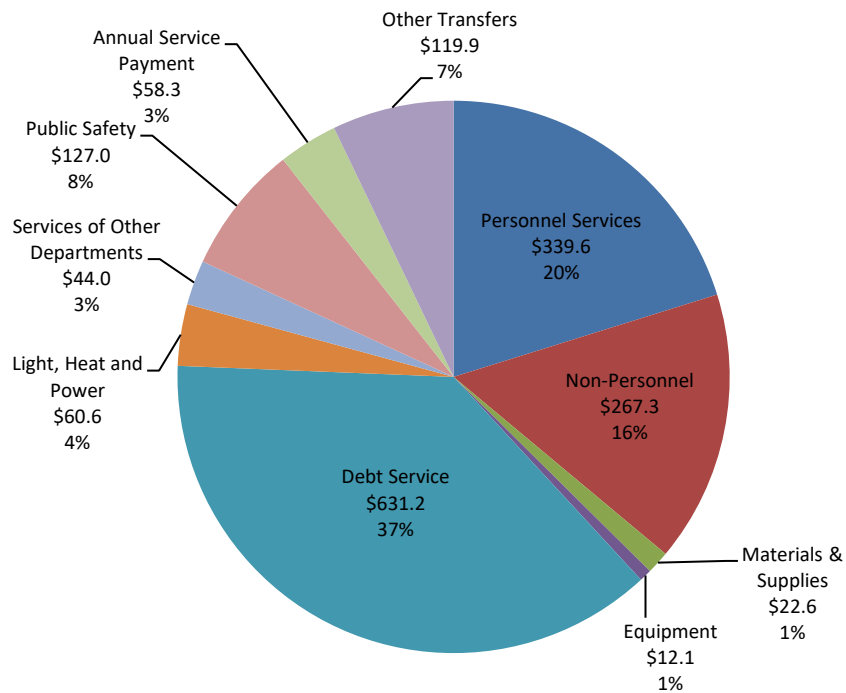
|                                       | Budget<br>FY 2023/24 | Budget<br>FY 2024/25 | FY 2024/25 vs. 2023/24<br>Increase / Decrease |               | Budget<br>FY 2025/26 | FY 2025/26 vs. 2024/25<br>Increase / Decrease |               |
|---------------------------------------|----------------------|----------------------|-----------------------------------------------|---------------|----------------------|-----------------------------------------------|---------------|
|                                       |                      |                      | Amount                                        | Percent       |                      | Amount                                        | Percent       |
| REVENUE                               |                      |                      |                                               |               |                      |                                               |               |
| Aviation                              |                      |                      |                                               |               |                      |                                               |               |
| Landing Fees                          | \$ 225,351,000       | \$ 268,586,000       | \$ 43,235,000                                 | 19.2%         | \$ 312,860,000       | \$ 44,274,000                                 | 16.5%         |
| Terminal Rentals                      | 375,229,000          | 441,085,000          | 65,856,000                                    | 17.6%         | 489,479,000          | 48,394,000                                    | 11.0%         |
| Other Aviation Revenue                | <u>106,691,000</u>   | <u>115,928,000</u>   | <u>9,237,000</u>                              | <u>8.7%</u>   | <u>120,976,000</u>   | <u>5,048,000</u>                              | <u>4.4%</u>   |
| Subtotal Aviation                     | \$ 707,271,000       | \$ 825,599,000       | \$ 118,328,000                                | 16.7%         | \$ 923,315,000       | \$ 97,716,000                                 | 11.8%         |
| Non-Aviation                          |                      |                      |                                               |               |                      |                                               |               |
| Parking                               | \$ 118,008,000       | \$ 130,106,000       | \$ 12,098,000                                 | 10.3%         | \$ 136,797,000       | \$ 6,691,000                                  | 5.1%          |
| Concessions                           | 221,237,000          | 256,973,000          | 35,736,000                                    | 16.2%         | 272,501,000          | 15,528,000                                    | 6.0%          |
| Sale of Electricity                   | 29,140,000           | 33,322,000           | 4,182,000                                     | 14.4%         | 34,657,000           | 1,335,000                                     | 4.0%          |
| Other Sales & Services                | <u>79,705,000</u>    | <u>90,724,994</u>    | <u>11,019,994</u>                             | <u>13.8%</u>  | <u>94,049,644</u>    | <u>3,324,650</u>                              | <u>3.7%</u>   |
| Subtotal Non-Aviation                 | \$ 448,090,000       | \$ 511,125,994       | \$ 63,035,994                                 | 14.1%         | \$ 538,004,644       | \$ 26,878,650                                 | 5.3%          |
| Operating Revenue                     | \$ 1,155,361,000     | \$ 1,336,724,994     | \$ 181,363,994                                | 15.7%         | \$ 1,461,319,644     | \$ 124,594,650                                | 9.3%          |
| Non-Operating Revenue                 |                      |                      |                                               |               |                      |                                               |               |
| PFC Revenue                           | \$ 130,000,000       | \$ 161,673,000       | \$ 31,673,000                                 | 24.4%         | \$ 318,182,000       | \$ 156,509,000                                | 96.8%         |
| Interest Income                       | 22,522,000           | 34,756,291           | 12,234,291                                    | 54.3%         | 43,298,918           | 8,542,627                                     | 24.6%         |
| Deferred Aviation Revenue             | <u>64,168,682</u>    | <u>149,502,990</u>   | <u>85,334,308</u>                             | <u>133.0%</u> | <u>11,269,368</u>    | <u>(138,233,622)</u>                          | <u>-92.5%</u> |
| Non-Operating Revenue                 | \$ 216,690,682       | \$ 345,932,281       | \$ 129,241,599                                | 59.6%         | \$ 372,750,286       | \$ 26,818,005                                 | 7.8%          |
| TOTAL REVENUE                         | \$ 1,372,051,682     | \$ 1,682,657,275     | \$ 310,605,593                                | 22.6%         | \$ 1,834,069,930     | \$ 151,412,655                                | 9.0%          |
| EXPENDITURES                          |                      |                      |                                               |               |                      |                                               |               |
| Personnel Services                    |                      |                      |                                               |               |                      |                                               |               |
| Salaries                              | \$ 211,358,848       | \$ 235,726,555       | \$ 24,367,707                                 | 11.5%         | \$ 251,399,093       | \$ 15,672,538                                 | 6.6%          |
| Fringe Benefits*                      | 90,767,305           | 99,272,976           | 8,505,671                                     | 9.4%          | 106,384,115          | 7,111,139                                     | 7.2%          |
| Overhead                              | <u>4,557,260</u>     | <u>4,557,260</u>     | <u>-</u>                                      | <u>0.0%</u>   | <u>4,693,978</u>     | <u>136,718</u>                                | <u>3.0%</u>   |
| Subtotal Personnel Services           | \$ 306,683,413       | \$ 339,556,791       | \$ 32,873,378                                 | 10.7%         | \$ 362,477,186       | \$ 22,920,395                                 | 6.8%          |
| Non-Personnel                         |                      |                      |                                               |               |                      |                                               |               |
| Travel                                | \$ 471,900           | \$ 983,254           | \$ 511,354                                    | 108.4%        | \$ 988,592           | \$ 5,338                                      | 0.5%          |
| Training                              | 944,662              | 2,168,367            | 1,223,705                                     | 129.5%        | 2,183,552            | 15,185                                        | 0.7%          |
| Employee Field Expenses               | 89,034               | 101,023              | 11,989                                        | 13.5%         | 100,884              | (139)                                         | -0.1%         |
| Membership Fees                       | 635,820              | 697,407              | 61,587                                        | 9.7%          | 697,374              | (33)                                          | 0.0%          |
| Entertainment & Promotion             | 261,126              | 697,126              | 436,000                                       | 167.0%        | 697,126              | -                                             | 0.0%          |
| Court Fees & Other Compensation       | 8,550                | 8,550                | -                                             | 0.0%          | 8,550                | -                                             | 0.0%          |
| Professional & Specialized Services   | 95,620,421           | 143,960,323          | 48,339,902                                    | 50.6%         | 175,157,021          | 31,196,698                                    | 21.7%         |
| Maintenance Svcs - Bldgs & Structures | 4,516,050            | 6,816,600            | 2,300,550                                     | 50.9%         | 7,275,222            | 458,622                                       | 6.7%          |
| Maintenance Svcs - Equipment          | 63,834,161           | 78,486,229           | 14,652,068                                    | 23.0%         | 81,425,092           | 2,938,863                                     | 3.7%          |
| Rents & Leases - Buildings            | 311,400              | 1,311,400            | 1,000,000                                     | 321.1%        | 811,400              | (500,000)                                     | -38.1%        |
| Rents & Leases - Equipment            | 487,520              | 806,860              | 319,340                                       | 65.5%         | 814,771              | 7,911                                         | 1.0%          |
| Utilities Expenses                    | 7,330,000            | 7,382,495            | 52,495                                        | 0.7%          | 7,390,425            | 7,930                                         | 0.1%          |
| Subsistence                           | 10,000               | 10,000               | -                                             | 0.0%          | 10,000               | -                                             | 0.0%          |
| Other Current Expenses                | 11,945,384           | 19,776,425           | 7,831,041                                     | 65.6%         | 20,989,650           | 1,213,225                                     | 6.1%          |
| Taxes: Licenses/Permits               | 2,914,625            | 3,830,735            | 916,110                                       | 31.4%         | 3,914,735            | 84,000                                        | 2.2%          |
| Judgments & Claims                    | 250,000              | 250,000              | -                                             | 0.0%          | 250,000              | -                                             | 0.0%          |
| Fixed Charges                         | <u>55,000</u>        | <u>55,000</u>        | <u>-</u>                                      | <u>0.0%</u>   | <u>55,000</u>        | <u>-</u>                                      | <u>0.0%</u>   |
| Subtotal Non Personnel Expenses       | \$ 189,685,653       | \$ 267,341,794       | \$ 77,656,141                                 | 40.9%         | \$ 302,769,394       | \$ 35,427,600                                 | 13.3%         |
| Materials & Supplies                  | 16,306,528           | 22,571,722           | 6,265,194                                     | 38.4%         | 22,478,649           | (93,073)                                      | -0.4%         |
| Equipment                             | 2,718,005            | 12,055,239           | 9,337,234                                     | 343.5%        | 5,308,996            | (6,746,243)                                   | -56.0%        |
| Debt Service                          | 575,029,174          | 631,236,669          | 56,207,495                                    | 9.8%          | 719,304,175          | 88,067,506                                    | 14.0%         |
| Light, Heat, and Power                | 55,081,975           | 60,646,021           | 5,564,046                                     | 10.1%         | 71,513,449           | 10,867,428                                    | 17.9%         |
| Services of Other Departments         |                      |                      |                                               |               |                      |                                               |               |
| City Attorney - Legal Services        | 4,965,000            | 4,965,000            | -                                             | 0.0%          | 4,965,000            | -                                             | 0.0%          |
| ADM - Risk Management                 | 13,494,353           | 16,113,317           | 2,618,964                                     | 19.4%         | 16,113,086           | (231)                                         | 0.0%          |
| All Other Departments                 | <u>21,412,006</u>    | <u>22,899,925</u>    | <u>1,487,919</u>                              | <u>6.9%</u>   | <u>22,079,599</u>    | <u>(820,326)</u>                              | <u>-3.6%</u>  |
| Subtotal Services of Other Depts      | \$ 39,871,359        | \$ 43,978,242        | \$ 4,106,883                                  | 10.3%         | \$ 43,157,685        | \$ (820,557)                                  | -1.9%         |
| Public Safety                         |                      |                      |                                               |               |                      |                                               |               |
| Fire                                  | 34,762,696           | 36,113,364           | 1,350,668                                     | 3.9%          | 37,832,781           | 1,719,417                                     | 4.8%          |
| Police                                | <u>79,869,416</u>    | <u>90,903,844</u>    | <u>11,034,428</u>                             | <u>13.8%</u>  | <u>96,846,919</u>    | <u>5,943,075</u>                              | <u>6.5%</u>   |
| Subtotal Public Safety                | \$ 114,632,112       | \$ 127,017,208       | \$ 12,385,096                                 | 10.8%         | \$ 134,679,700       | \$ 7,662,492                                  | 6.0%          |
| Annual Service Payment to City (ASP)  | 50,886,750           | 58,329,000           | 7,442,250                                     | 14.6%         | 60,699,000           | 2,370,000                                     | 4.1%          |
| Other Transfers                       |                      |                      |                                               |               |                      |                                               |               |
| Small Capital Outlay                  | 5,375,000            | 5,836,876            | 461,876                                       | 8.6%          | 6,011,983            | 175,107                                       | 3.0%          |
| Facilities Maintenance                | 15,750,000           | 15,750,000           | -                                             | 0.0%          | 15,750,000           | -                                             | 0.0%          |
| Surety Bond Fund Transfer             | 31,713               | 31,713               | -                                             | 0.0%          | 31,713               | -                                             | 0.0%          |
| Annual Deposit to ORCIF**             | <u>-</u>             | <u>98,306,000</u>    | <u>98,306,000</u>                             | <u>N/A</u>    | <u>89,888,000</u>    | <u>(8,418,000)</u>                            | <u>-8.6%</u>  |
| Subtotal Other Transfers              | 21,156,713           | 119,924,589          | 98,767,876                                    | 466.8%        | 111,681,696          | (8,242,893)                                   | -6.9%         |
| TOTAL EXPENDITURE                     | \$ 1,372,051,682     | \$ 1,682,657,275     | \$ 310,605,593                                | 22.6%         | \$ 1,834,069,930     | \$ 151,412,655                                | 9.0%          |

\* Includes Other Post-Employment Benefits (OPEB) contribution of \$2.5M in FY24, FY25 and FY26  
\*\* Excludes \$250M transfer to ORCIF fund for FY24 recorded in FY25

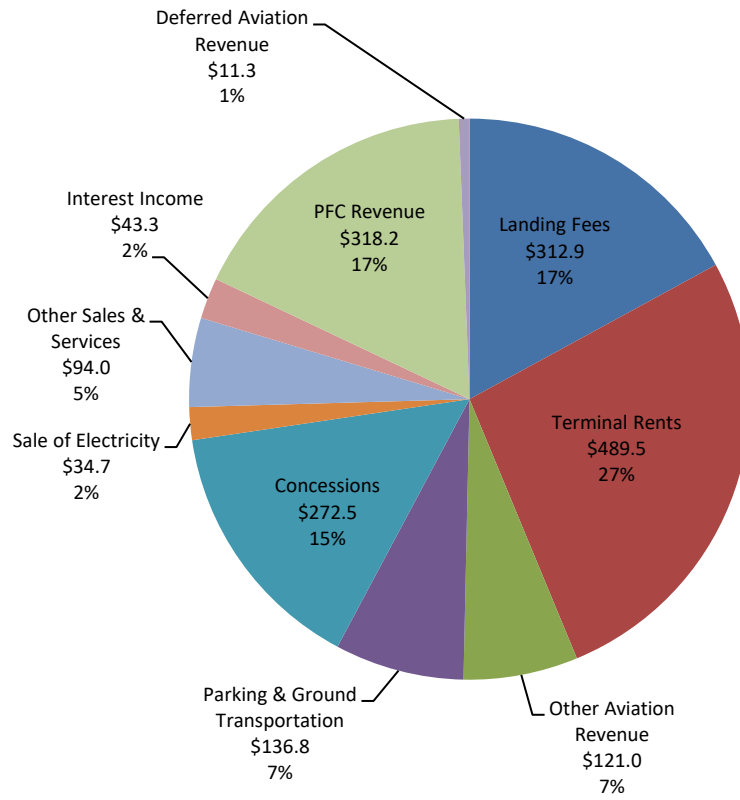
## FY 2024/25 Revenue (In Millions)



## FY 2024/25 Expense (In Millions)



## FY 2025/26 Revenue (In Millions)



## FY 2025/26 Expense (In Millions)

